Course Economics

Assignment ECON-1

1. Write does Supply Mean?

2. What does Demand Mean?

3. What is the goal of positive economics?

4. What is a unit of value in commerce/trade? Give examples of units of value in North America, Europe, Asia, Australia, Antarctica, Africa

5. Who determines the value of a trading unit?

Essay A. What unit of value doe a credit card use around the world for business transactions? Please explain how it is computed, utilized, and accepted.

Essay B. How does commerce take place when there is limited units of value available?